

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-5427

Comment on FR Doc # 2015-08831

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## Submitter Information

**Name:** William P Jancosko

**Address:**

4430 Lariat Way

Boulder, CO, 80301

**Email:** bjancosko@timepiececapital.com

**Phone:** 3039398939

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## General Comment

Attn: Dept of Labor

RE: RIN 1210-AB32

Please do not restrict options trading in IRA accounts. I want to make 2 points.

(1) Options trading houses do not randomly allow people to trade options. To be allowed to trade options they require that you understand options. Remember in a free market the options trading houses do not want to loose customers so they put in these controls.

(2) When a trader has a loosing stock position, you can trade an option against that stock and recover your most of not all of your losses rather than selling and taking a loss.

IRA option trading is a major source of retirement income for many of us. It is absolutely unfair to legislate against those of us who trade options.